

**Dollars in Millions**

<b><u>Total 2023 City Budget</u></b>	<b><u>2023 Budget</u></b>	<b><u>Amended 2022</u></b>	<b><u>2023 Increase/ (Decrease)</u></b>	<b><u>Comment</u></b>
Issuing New Debt	8.6	4.8	3.8	Same as Riverpark Capital Expenditures
Paying Off Old Debt - Principal	4.3	4.3	0.0	
Net Change in Debt	4.4	0.5	3.8	Do we really want to increase debt?
Property Tax to Pay Debt	4.0	3.6	0.4	Property Tax raised to pay Debt
<u>Property Tax for Other Costs</u>	<u>6.5</u>	<u>6.3</u>	<u>0.2</u>	
Total Property Tax Collected	10.5	9.9	0.6	5.7% increase in collections
Percentage of Property Tax to Pay Debt	38.1%	36.4%	66.7%	Debt uses a greater proportion of collections

<b><u>Parks and Recreation Capital Expenditures</u></b>	<b><u>Total</u></b>	<b><u>Amount over Base</u></b>	
2023 Per 2023 Budget	4.0	3.8	Almost All Riverpark, only 0.2 base
2024 Per 2023 Budget	2.9	2.7	High Spending Continues
2025 Per 2023 Budget	1.2	1.0	Higher than base levels
2026 Per 2023 Budget	1.9	1.7	Higher than base levels
<u>2027 Per 2023 Budget</u>	<u>0.3</u>	<u>0.1</u>	<u>Back to base levels</u>
5 Year Total Over 2023 Base of 0.2 (4.0 - 3.8)		9.3	Almost All Riverpark

- 1) The City is planning to spend \$9.3 million dollars on Parks and Receptions improvements, especially the Riverpark.
- 2) The City is planning to increase debt and property taxes to pay for this spending.
- 3) The City has not provided plain and complete disclosure on the details of the spending, including it's financing.
- 4) The City needs to justify why we should spend this huge amount. What are we getting and is it worth it?
- 5) The City needs to be held accountable for their spending and this project demands a referendum on the total multi-year plan.